

## **FOR IMMEDIATE RELEASE**

### **Arizona-based real estate investment company to expand operations into Austin, Texas and surrounding markets**

*Prime Time Real Estate Group, an Arizona-based real estate investment company, will expand its operations in the Austin, Texas metropolitan area, including Travis, Hays, Bastrop, Caldwell, and Williamson counties as well as San Antonio, Dallas/Fort Worth, and other Texas markets.*

Phoenix, Arizona--August 4, 2007--Prime Time Real Estate Group, a Phoenix-based real estate investment company, recently announced its plans to expand operations into Austin, Texas and surrounding markets.

“We’re currently looking for real estate investment opportunities in the Austin, Texas metropolitan area, including Travis, Hays, Bastrop, Caldwell, and Williamson counties. We’re also seeking real estate investment opportunities in San Antonio and the Dallas/Fort Worth area,” says Prime Time Real Estate Managing Director Sharon Smith.

Specifically, the company is looking for large parcels of land (greater than 160 acres).

“We’re interested in the Austin market,” says company president David Jones, “because property there is undervalued compared to other metropolitan areas around the country. We’re looking for real estate investments that will allow us to sell the best possible investment properties to our clients at the lowest possible wholesale price.”

Indeed, land values in the Austin metropolitan area and surrounding markets are lower than comparable land values in other markets. “The Austin market represents an enormous opportunity for real estate investors because the land there is relatively undervalued. We want to help investors make the most of that opportunity,” says Jones.

Jones suggests that it was demand from clients that ultimately convinced the firm to expand into the Austin market. “We knew that property in the Austin market was undervalued compared to other areas,” Jones says, “but it was after the fourth or fifth inquiry from investors seeking property in the area that we made the decision to expand into the Texas market.”

Since announcing the decision to move into Austin and surrounding Texas markets, Prime Time Real Estate has received numerous inquiries from real estate investors eager to get into the next hot markets. “We’ve been fielding lots of requests for information on our investment properties in Texas,” says Smith.

In addition to expanding into new markets in Texas, Prime Time Real Estate is also expanding its operational capabilities in Phoenix. The company plans to move into a new office space, which will accommodate twice as many employees. According to Smith, the expansion move will allow the company to realize a 50% increase in revenue.

With over a decade of property investment experience, Prime Time Real Estate has invested in all types of real estate, including speculative land, agricultural land, residential land, commercial land, single-family residential properties, and commercial office properties. In 2005 alone, Prime Time Real Estate closed over 100 transactions valued at more than \$20 million.